

Falls Lake Academy

Falls Lake Academy seeks to create a challenging learning environment while striving to meet the academic, social, and emotional needs of our 21st century learners to prepare them for citizenship, leadership, and success in a rapidly changing world. Our school promotes a safe, orderly, caring and supportive community. Each student's self-esteem is fostered by positive relationships with students and staff. We strive to have our parents, teachers, and community members actively involved in our student's learning.

- Mission Statement

Time:	Who:	Topic:	Details:	Action/Follow-Up:
June 5, 2018 6:33PM	Chairman Brian Massengill	Board of Directors Meeting	Next Meeting July 10, 2018	
6:33pm	Attendees	Announcements	Mrs. Hobgood announced the accreditation results. FLA achieved IEQ score 324 out of 400. The board thanked Mrs. Hobgood and all the FLA staff for all their hard work and preparation to achieve this.	
6:35pm	Cory Draughon	Charter Success	Budget - Mr. Draughon states that the budget is right on track in terms of last month. In terms of state revenue there will be a 500K to draw down in June. FLA will expend those funds before the end of the fiscal year. In the budget this year we have been keeping track of secondary account revenue in two different places. There have been efforts to clean this up so these secondary accounts are more organized. Next year they will be simplified into one area vs the two that were tracked this year. On page 2 under federal revenue funds we are keeping track of the draw down and these will be expended before the end of the year. The EC funds will be expended as well. We have 8.3% of the year remaining in the current budget. We paid out our final salary for the 10 month employees. The total for benefits we are estimating a bit higher, currently there is 24% remaining. We expect a savings. Line items 4 the 52% remaining will be utilized on technology. Total for line 6, contracted student services, we project a savings, 60% remaining. Line 7, staff development, the plan to expend that for professional development over the	

			<p>summer. Line 11, facilities, savings in this fiscal year will hit cash reserves. We will use this for the next fiscal for tear down and removal of trailers. Line 17, before and after school care, budgeting a net zero but we expect to have a slight profit margin. We are budgeting very conservatively on this. Line 80, federal programs dollars that we spent for are in other categories such as salaries and bonuses. Net surplus is expected around 300K for the end of the year. We prefunded some of the federal activity before the payout hit our account but this activity will be reflected on the June statement.</p> <p>Online Payment System - We are still on track internally to deliver the online payment processing system for the school over the summer. Charter Success will offer training for the teachers and parents. July 1 is the target date to have the system go live. We can accept payments now as it is operational.</p> <p>Mr. Massengill updated the board that someone tried to cash a fraudulent check. The person had typed over the name on one of our checks. The bank called right away and we were able to determine it was not correct based on Tiffany's organized record keeping.</p> <p>SRO - Matching grant that was applied for. Currently it is still being approved. From the recent update it appears that they are going to be able to fund more schools.</p>	
6:49pm	Antoine Randall and Ben Reece	Retirement Provider	<p>Mr. Draughon has researched 3 different retirement providers. He is bringing forward his recommendation to the board. He stated that the issue with Lincoln, FLA's current provider, was responsiveness and timeliness for service to our school and employees. Edward Jones has been in contact with Mr. Draughon. They have been extremely responsive and on top of things. Mr. Draughon has been truly impressed with Edward Jones in the areas where we were struggling with Lincoln. When concerns were brought to Lincoln</p>	

they did not offer to help. They had a very hands off approach. Lincoln was asked for forms that FLA could provide to new hires to help ensure enrollment was accurate and efficient. Lincoln did not offer to help with new employee forms for onboarding. Edward Jones has access to a variety of offerings for our staff. The biggest challenge will be the transition of all the employees. There are resources in place to help with this.

Antoine Randall - Edward Jones – Mr. Randall has been with Edward Jones for 3. His area of expertise is retirement. He is very involved with his clients. He gives his clients his cell number. Edward Jones - has a 5 step process to help ensure all client can achieve their retirement goals. Mr. Randall stated that he is committed to sit down with each person to talk about goals. He has a rule that he talks to his clients at least twice a year. Mr. Randall will meet with everyone that is in the plan and their spouse (if they are in the plan).

Ben Reese (One America) - Mr. Reese is Mr. Randall's partner. He represents a suite of products offered. Mr. Reese explained that the account would be transitioned. They would get a form from Lincoln which is authorization to transition the 403B plan. They would already have all employee info at that time. Each teacher would need to approve the move. There would be a group contract where we would make one payment and from there the funds would be allocated appropriately to each participants account. The transfer takes about 90 days. Much of the work are the two investment companies talking together so they can follow the proper rules and regulations in the process. There is a weekly update where they would talk with charter success to give updates as we go through the set up. There is no blackout period with this process. We would need to have the transition process before school starts. They will not work in multi solutions. If someone did not want

			to move they would be able to keep their money in the old 403B but they are not able to add more money to the plan. If someone has plans that they are happy with at Lincoln they will be able to match it at Edward Jones. Edward Jones does not have any proprietary funds. One America will send education team to come out at least 2 times per year at no additional cost Currently we do not have a ROTH 403B option for employees. Edward Jones will offer this to employees. This is the post-tax option. Charter Success does not receive any kickbacks from any retirement companies.	
7:22pm	BOD	Meeting Minutes Acceptance	The Board unanimously moves to accept the May 15, 2018 Meeting Minutes as written.	Motion - Stinnett Second - Hogue Unanimous
7:22pm	Admin Team	School Reports	<p>Elementary - Dana Vaughan – EOY testing successfully completed. One teacher position open for 1st grade</p> <p>Middle School - Lisa Mayhew May 16th POL at the butterfly garden was successful. Ms. Watson and Mr. Johnson did a great job, Ms. Mayhew spoke to the head gardener for Granville Gardeners and they would like to donate plants to our butterfly garden. The middle school boys won their regular season championship. Congratulations to them on their achievement. EOG scores are in.</p> <p>High - Nealie Whitt SLCs May 14th went well. High School field trip to Kings Dominion was a success. Mr. Allen’s Garden is doing great. The students are very involved in this project. Currently there are 3 open positions in High School, Math, Science and Foreign Language.</p>	
7:29	Amy Hobgood	Directors Agenda	Mrs. Hobgood spoke with Mrs. Fagert on the EC needs. Developmental associates would like to renew their occupational therapy contract with us. There are no changes to the terms we have historically had with them. This is simply a renewal.	Ms. Cooke motions to enter into a contract with Developmental associates for occupational therapy. Second – Hogue Unanimous

			<p>Its been identified that we currently have a gap with our hearing testing. FLA has identified a need a contract for audiologist services. FLA has purchased the machine for the hearing test. Mrs. Hobgood states that there is a need for an audiologist to come in and train our staff on how to use the machine and calibrate our machine yearly. The cost is \$100 per hour with Michelle Hartzog.</p> <p>Building Update – Mr. Brockwell would like to increase his cost to FLA \$16,000. The board has reviewed his contract and is ok to proceed with his request.</p> <p>Soccer field/multipurpose field - We have quotes on lighting and turf. Mrs. Hobgood has requested that the board decide how they would like to proceed with the field. Next payment application that has been sent through for Mr. Hubrich on the current construction project.</p>	<p>Mrs. Englebright motions to contract audiologist Michelle Hartzog to train our staff on the machine that will allow FLA to perform the hearing test properly and to calibrate our machine yearly.</p> <p>Second –Hogue Unanimous</p> <p>Mrs. Englebright motions to proceed with the design of the turf multipurpose field – Second – Stinnett Unanimous</p>
9:03pm	BOD	Enter closed session	Board Unanimously moves to Enter Closed Session to discuss confidential personnel topics.	Motion - Cooke Second – Cannady Unanimous
10:34pm	BOD	Exit closed session	Board Unanimously moves to Exit Closed Session.	Motion – Englebright Second - Hogue Unanimous
10:38pm	BOD	Action Items	<p>Recommendations for Posted Positions – Mitchell Latta - New Custodian Karen Johnson - Computer TA position Joe Alvarez - Physics - Part Time</p>	<p>Mrs. Englebright motions to hire Mitchell Latta for the custodian position, Karen Johnson for the computer TA position and Joe Alvarez for the part time physics teacher.</p> <p>Second – Cannady Unanimous</p>
10:40pm	BOD	Meeting Adjournment	The Board unanimously moves to adjourn the meeting.	Motion - Pike Second - Hogue Unanimous

ATTENDEES:

Board of Directors

Katrina Cooke

Gina Stinnett

Heather Fields

Sean Hogue

Robb Cannady

Brian Massengill

Leah Englebright

Jill Pike

Administrators & Guests

Amy Hobgood

Dana Vaughan

Nealie Whitt

Lindsay Graham

Lisa Mayhew

Cory Draughon

Antoine Randall

Ben Reece